

FARM INCOME & EXPENSE 2011 CROP SHARE

FARM INCOME: PLEASE BRING ALL 1099 FORMS & ASCS FORMS INCLUDING CCC 182

Sale of purchased feeder livestock bought for resale:

<u>DESCRIPTION</u>	<u>AMOUNT RECEIVED</u>	<u>COST OF LIVESTOCK</u>
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Sales of raised livestock, produce, and other farm income:		
Cattle & calves (raised)	Total patronage dividends	
Swine (raised)	Agricultural payment program:	
Dairy products (bring year-end statement)	Cash	
	Materials & services	
	TOTAL	
Soybeans	Crop insurance proceeds:	
Corn	Received in 2011	
Other grain	Deferred in 2010 to 2011	
Hay & straw	Machine work (cust.hire)	
Other:	Federal gas tax credit	
	State gas tax credit	
	Other farm income:	

FARM EXPENSES

Chemicals	Storage, warehousing
Conservation expenses	Supplies purchased
Custom hire/machine work	Taxes (farm share)
Feed purchased	Electricity \$ _____ %
Fertilizers & Lime	Phone \$ _____ %
Freight & Trucking	Water \$ _____ %
Gasoline, fuel, oil	Veterinary/breeding, etc.
Insurance (building & Liability/crop ins.)	Other expenses:
Mortgage interest (land)	Truck expense (lic./rep.)
Other int. (operating)	\$ _____ %
Labor hired	Car expense (lic./rep.)
Pension/profit sharing	Home raised prod. cons. < _____ >
Rent of machinery/equip.	Farm dues/publications
Other rent (land, etc.)	Tax preparation
Repairs/machinery	Wages
Seeds, plants purchased	FICA
	CCC

Farm gallons of gas purchased for farm use: _____

Farm gallons of gasohol purchased for non-highway use: _____

**DEPRECIABLE ITEMS PURCHASED FOR FARM USE, BUSINESS USE
OR RENTAL PROPERTY IN 2011**

<u>ITEM</u>	<u>NEW/USED</u>	<u>DATE PURCH.</u>	<u>CASH BOOT</u>	<u>BASIS OF ITEM TRADED</u>	<u>TOTAL</u>

COMMODITY CREDIT LOANS IN 2011

- Did you (a) receive any CCC loans, (b) pay off any CCC loan, (c) forfeit any CCC loan, or (d) sell any grain during this year under a CCC loan? Yes _____ No _____
- If yes, how have you reported CCC loans in previous years?
 - Treated loan as income in year it was received.
 - Reported (or will report) income in year crop was or is sold or forfeited to CCC.
 - No previous CCC loans received.

3. If the answer to #1 is yes, describe each transaction:

<u>CCC LOAN</u>	<u>DATE OF LOAN</u>	<u>AMOUNT REC'D FROM CCC LOAN</u>	<u>NO. OF BUSHELS</u>	<u>CCC LOAN REDEEMED & DATE</u>	<u>IF REDEEMED, DATE OF SALE & PROCEEDS</u>

Please bring in all forms regarding these transactions.

**BREEDING STOCK SOLD IN 2011
(IF NOT ENOUGH ROOM, PLEASE ATTACH SHEET)**

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST</u>	<u>DEPRECIATION</u>	<u>G/L</u>
COWS:						
BULLS:						
SOWS:						
BOARS:						
TOTALS:						

SALE OF LAND, LOGS, TIMBER, MACHINERY, AND OTHER ASSETS:

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST</u>	<u>DEPRECIATION</u>	<u>G/L</u>
TOTALS:						